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SEC Clarifies Income Eligibility Requirements for CT Cannabis Social Equity Applicants

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by Matthew D. Glennon

Connecticut's Social Equity Council (SEC), the organization tasked with ensuring that Connecticut's adult-use cannabis program is grown equitably, answered two open questions regarding Social Equity Applicant (SEA) eligibility during its March 2, 2022 webinar.

First, the SEC provided that the household income of a prospective SEA cannot exceed \$235,332 during any one year of the three prior years. The \$235,332 threshold represents 300% of the \$78,444 figure that the SEC is utilizing as the state median income amount.

Second, the SEC stated that the calculation of household income will include all residents of the SEA's home address that are 21 years and older. The income threshold is strictly applied, so if a household is even one dollar over, the applicant is not eligible as an SEA.

The SEC's webinars are available for viewing on its YouTube channel.

For more information or help with your Cannabis business, contact a member of Pullman & Comley's Cannabis, CBD and Hemp practice.

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