

Representing a Developer in Downtown Stamford

We represented Greenfield Partners with its development, financing and sale of a multi-story luxury apartment building in the heart of downtown Stamford. Located across from the Government Center at 75 Tresser Boulevard, the site formerly housed the printing presses for the Stamford Advocate and the Greenwich Time and now contains more than 300,000 square feet of rentable space, including a pool, fitness center, on-site garage and nearly 6,000 square feet of retail space located on the first floor.

To finance this project, we represented the client in closing a \$69 million construction loan from PNC Bank. Development of the site entailed drafting and negotiation of multiple utility easements, construction staging licenses and environmental remediation. Early in the construction, we drafted and negotiated a build-to-suit purchase and sale agreement, which resulted in the sale of the project for \$120 million, upon issuance of certificates of occupancies for the residential units. Post-sale, we continue to represent the client in connection with construction completion matters, including administration of post-closing escrows.

Professionals

Geoffrey F. Fay

Practice Areas

Real Estate