



Karen P. Wackerman

Counsel

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Karen P. Wackerman's skill at building consensus while protecting her clients' interests has been a distinctive asset in her career as a corporate attorney. She has negotiated numerous acquisitions, financing arrangements and contracts, and in the process has watched many clients grow from start-ups or small companies to successful enterprises.

Karen assists her clients with an array of business concerns, including formation, shareholder and operating agreements, financings, mergers and acquisitions, and business contracts of all kinds. She is frequently called upon to provide outside general counsel services to her clients, including advice regarding corporate governance, corporate secretarial matters, employment issues and dispute resolutions. She routinely works with clients in their dealings with federal and state boards and agencies, including assisting them to obtain licenses and approvals from state and federal boards and commissions. Karen regularly counsels both employers and executives in the negotiation and drafting of employment agreements, severance agreements, consulting agreements, non-compete and restrictive covenant agreements and other employment-related contracts.

Karen represents clients in a wide variety of industries. A significant number of her clients are in the health care industry, where Karen's practice includes working with physicians and physician groups, hospitals and other health care entities on regulatory issues, including Stark law, anti-fraud compliance and HIPAA, certificate of need applications and state licensing issues, and transactions that include equity and asset purchases, mergers, buyouts, affiliations among health care entities, and employment and severance agreement involving health care parties.

Investment advisors turn to Karen for compliance assistance.

Practice Areas

Business and Finance
Mergers and Acquisitions
Health Care

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BRIDGEPORT
203.330.2000

HARTFORD
860.424.4300

SPRINGFIELD
413.314.6160

STAMFORD
203.324.5000

WATERBURY
203.573.9700

WESTPORT
203.254.5000

WHITE PLAINS
914.705.5355

Karen P. Wackerman

Securities and Antitrust

Labor, Employment Law & Employee Benefits

Private Equity

Nonprofit Organizations

Experience

- Represented a nonprofit home health agency in a transaction in which two other home health agencies merged into the client.
- Represented three employees in the purchase of the assets of their employer.
- Successfully closed three acquisitions of medical practices that were purchasing other groups. The transactions included a merger, a stock purchase and an asset purchase, each of which involved significant health regulatory analysis to successfully structure the transaction, as well as the negotiation and documentation of the transaction, one of which also included a bank financing.
- Represented two founders of an ambulatory surgery center from the initial purchase of an existing center, applying for a certificate of need determination, obtaining investors, relocating and developing a new facility, licensing and opening.
- Represented two medical practices in the negotiation of their credit facilities.
- Represented a client in its sale of the stock of a day care center and the assets of two nursery schools.
- Represented a different client in the purchase of the equity and real estate of a day care center.
- Represented the majority owners of a private corporation in the redemption of their stock by the corporation, including the negotiation of the terms of the redemption agreement, securities agreements, notes and other documentation.
- Successfully closed the merger of a nonprofit addiction treatment facility into a mental health agency.
- Created or transitioned several medical practices into “concierge” practices of various types.
- Represented a nonprofit that was dissolved and its assets and employees transferred to a larger nonprofit .
- Advised two different nonprofits on revisions to their bylaws to change the role of members in their governance.
- Drafted new governance documents for a community action agency.
- Provided corporate and healthcare regulatory legal services to a regional hospital.

Karen P. Wackerman

Bar and Court Admissions

Connecticut

New York

Education

Brooklyn Law School, J.D., *cum laude*

Smith College, B.A.

Publications

Analysis of Selected 2020 Changes in Connecticut Law Governing Business Entities
Practical Guidance®, 04.2021

Alerts and Newsletters

Summer 2021 - Inclusion Insights

08.12.2021

Manufacturing Updates - Spring 2021

05.28.2021

Protecting a Company's Most Valuable Assets: Its Trade Secrets, Employees and Customers

05.25.2021

Electronic Signatures: The New Normal Amidst Remote Work

04.23.2021

Top Five (5) Concerns Selling or Acquiring an Entity with Government Contracts

04.16.2021

Battle of the Forms

04.16.2021

Information Blocking FAQs – The April 5th Implementation Deadline Has Passed; What Providers Need to Know

04.08.2021

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The New Information Blocking Rules: Preventing Harm Exception and Test Result
03.12.2021

Is Now the Time to Buy or Sell? A Transactional Primer for Home Health Agencies
03.05.2021

The New Information Blocking Rules: What Providers Need to Know Before the April 5 Deadline
02.26.2021

Recent Changes to CDC Guidance May Allow Employers to Safely Return Employees Exposed to COVID-19 to Work in Fewer Than 14 Days
12.14.2020

December 2020 - Inclusion Insights
12.2020

SBA Issues Guidance on Change of Ownership Transactions and PPP Loans
10.15.2020

Professional Affiliations

Connecticut Bar Association - Business Law Section, Health Law Section

American Bar Association - Business Law Section

Fairfield County Bar Association - chairperson, Business Law Section

New Haven County Bar Association

American Health Lawyers Association

University of Connecticut School of Law - associate clinical professor of law (1995-1998, 2000-2001)

Community Involvement

Fairfield Representative Town Meeting - elected representative, 2015-present; moderator, 2019-present, majority leader, 2017-2019

Visiting Nurse & Hospice of Fairfield County - Board of Directors, 2002-2015 and 2017-2020; former chairman of the board

Fund for Women & Girls, Fairfield County's Community Foundation - member, Strategic Planning Committee, 2020-present

"Big Sister" in the Big Brothers/Big Sisters program in Bridgeport, Connecticut, 2019-present

Karen P. Wackerman

Honors & Recognitions

Named a Moffly Media Top Lawyer in Fairfield County, 2021 - Business Law